



Republic of Uruguay  
Ministry of Economy and Finance

**MINISTRY OF ECONOMY AND FINANCE,  
MINISTRY OF INDUSTRY, ENERGY AND MINING,  
MINISTRY OF LABOR AND WELFARE,  
MINISTRY OF LIVESTOCK, AGRICULTURE AND FISHING,  
MINISTRY OF TOURISM.**

Montevideo, **16 JUL 2018**

2018-05-001-60-109

**In view of:** Decree N° 143/018 of May 22, 2018.

**Whereas:** I) the above mentioned Decree regulates the new Investment Promotion Scheme in the framework of Law N° 16.906 of January 7, 1998, which grants tax benefits applicable to those investment projects that comply with certain characteristics;

II) in order to generate incentives for investment, Decree N° 79/018 of April 3, 2018 established an interim increase applicable to the projects filed as well as to the investments executed between March 1, 2018 and February 28, 2019 within the framework of Decrees N° 455/007 of November 26, 2007 and N° 2/012 of January 9, 2012;

**Taking into consideration:** that it is appropriate to expand the above interim increase of tax benefits to the new Investment Promotion Scheme;

**In view of:** the above, the provisions of Decree-Law N° 14.178 of March 28, 1974, and Law N° 16.906 of January 7, 1998;

**THE PRESIDENT OF THE REPUBLIC**

**HEREBY DECREES:**

**ARTICLE 1°.-** Let the following paragraphs be added to Article 24 of Decree N° 143/018 of May 22, 2018:

  
PC/A-DG

**SUBJECT 01 9 0 9**

"For the investment projects submitted under this Decree until February 28, 2019, the exemption percentage determined by applying the indicator matrix shall be increased by 10% (ten percent), with the limits set out in paragraph three of this Article. The provisions of this paragraph shall be applicable to the investments executed until December 31, 2019, provided that these investments represent at least 75% (seventy-five percent) of the total committed investment of the project. If after that term the company had made use of the additional benefit and had not executed at least 75% (seventy-five percent) of the investment, the unduly exempted taxes shall be resettled, without penalties or fines, updated by the evolution of the Unidad Indexada (Indexed Unit).

Investments made between March 1, 2018 and February 28, 2019 shall be computed for 120% (one hundred and twenty percent) of the invested amount, for the purposes of the computation of the exempted amount corresponding to the Economic Activities Income Tax (IRAE). Such additional computation shall not be deducted from the total amount exempted.

The interim benefits provided for in the preceding paragraphs may accumulate for the period between March 1, 2018 and February 28, 2019."

**ARTÍCULO 2°.- Let these presents be communicated, published and eventually filed.**